

FINANCE AND TRADE

Realizing Sales Sent Prices Off on
Wall Street Today

GREAT ACTIVITY IN SUGAR STOCK

**Big Volume of Business in This
Stock at Better Prices.**

GENERAL MARKET REPORTS

Special Dispatch to The Evening Star.

NEW YORK, June 16.—Opening prices this morning were generally steady around last night's closing parity. London sold a few stocks on balance during the opening hour, and subsequently lost interest in local securities.

The volume of general business was noticeably reduced, traders taking advantage of this circumstance to sell moderately for both accounts. Fractional concessions were recorded in nearly all of the active issues, but no significant selling was

The transactions in American Sugar were large, and, in the main, tended toward improvement in price.

Today's prices in the stock averaged a life higher than those of yesterday. This circumstance is particularly noteworthy in that it is considered that the realizing sales of the stock were unusually large.

Legislative action continues to supply the incentive to activity in this property, confidence in a further substantial advance being maintained on all sides.

The railroad list, on the other hand, stubbornly in the presence of an increased supply of stocks and nothing more serious than a gradual reaction is anticipated in this department.

The buying by commission houses reduces the return of interests which in some instances has had speculative commitments in two years.

Banks report a little better inquiry for

While this improvement in underlying conditions is noted on all sides, the process toward a permanent high level is expected to have frequent interruptions. Until the profits on previous transactions have assumed proportions equal to large enterprises, frequent periods of profit-taking must intervene.

The poverty of the last two years, coupled with the trying experiences of that

period, has inspired caution to an almost prohibitive degree. It follows from this that the market for the new material will be subjected to new and continuous risks at the original capital, which survived the panics, will be withheld.

It is not possible to see any of these perfectly rational causes will not, therefore, indicate an entire abandonment of the upward movement.

The trading during the late afternoon was mainly confined to realizing sales.

The Northern Pacific issues were weak during this period and fractional concessions were made. The fact that in many instances the sales were credited to a few room traders, who operated solely on the advantage offered by a decreased de-

The market, outside of a few specialties, was more professional during the closing hour than at any time of recent

Washington advices were passed over as of little consequence, the passage of the tariff bill alone being regarded as a probably important development at that center.

The net result of the day's trading was actually unfavorable.

FINANCIAL AND COMMERCIAL.

The following are the opening, the highest and the lowest and the closing prices of the New York stock market today, as reported

	Open.	High.	Low.	Close.
American Spirits.....				125 1/2
American Spirits, pfd....				125 1/2
American Sugar.....	123	125 1/2	122 1/2	122 1/2

American Sugar, pr.	73½	73½	73½
American Tobacco	14½	14½	14
Am. Cotton Oil	12½	12½	12
Am. Oil	10½	10½	10
Am. Gas & Oil	50½	50½	50
Canada Pacific	61½	61½	61
Chesapeake	71½	71½	71½
C. C. & St. Louis	94½	94½	94
Chicago, B. & Q.	81	81½	80½
Chicago & Northwestern	106½	106½	106
Chicago & Okla.	87½	87½	87
M. & St. Paul	78½	78½	78
M. & St. Paul, pr.	136½	136½	136
Chicago, R.I. & Pacific	70	70	69½

Consolidated Gas.....	166 ¹	166 ¹	166	166
El. Lark & W.....	152	152	152	152
Elaware & Hudson.....	109 ¹	109 ¹	107 ¹	108 ¹
en. & Rio Grande, pfd.....	40 ¹	40 ¹	40 ¹	40 ¹
General Electric.....	33 ¹	33	32 ¹	33 ¹
Indiana Central.....	171	171	170 ¹	170 ¹
Lake Shore.....	171	171	170 ¹	170 ¹
Memphis & Nashville.....	49 ¹	49 ¹	48 ¹	49 ¹
Metropolitan Traction.....	86 ¹	86 ¹	86	86 ¹
Manhattan Elevated.....	86 ¹	86 ¹	86	86 ¹
Michigan Central.....	17 ¹	18 ¹	17	17 ¹
Missouri Pacific.....	17 ¹	18 ¹	17	17 ¹

National Lease Co. (Ind.)	85%	95%	95%	95%
New Jersey Central	89	88%	91%	81%
New York Central	100%	101	100	100%
Northern Pacific	15	15	14%	14%
Northern Pacific, pfd.	42%	42%	41%	41%
Ort. & Western	14%	14%	14%	14%
Pacific Mail	29%	29%	29	29
Pacific Telephone & Telegraph	91%	29	81%	81
Pullman P. Co.				
Southern Ry., pfd.	29	29	28%	28%
Utah Traction				
Texas Pacific				
U. S. Steel	24%	24%	23%	23%
U. S. Steel, pfd.	24%	24%	23%	23%
U. S. Steel, 6% pfd.	24%	24%	23%	23%
U. S. Steel, 7% pfd.	24%	24%	23%	23%
U. S. Steel, 8% pfd.	24%	24%	23%	23%
U. S. Steel, 9% pfd.	24%	24%	23%	23%
U. S. Steel, 10% pfd.	24%	24%	23%	23%
U. S. Steel, 11% pfd.	24%	24%	23%	23%
U. S. Steel, 12% pfd.	24%	24%	23%	23%
U. S. Steel, 13% pfd.	24%	24%	23%	23%
U. S. Steel, 14% pfd.	24%	24%	23%	23%
U. S. Steel, 15% pfd.	24%	24%	23%	23%
U. S. Steel, 16% pfd.	24%	24%	23%	23%
U. S. Steel, 17% pfd.	24%	24%	23%	23%
U. S. Steel, 18% pfd.	24%	24%	23%	23%
U. S. Steel, 19% pfd.	24%	24%	23%	23%
U. S. Steel, 20% pfd.	24%	24%	23%	23%
U. S. Steel, 21% pfd.	24%	24%	23%	23%
U. S. Steel, 22% pfd.	24%	24%	23%	23%
U. S. Steel, 23% pfd.	24%	24%	23%	23%
U. S. Steel, 24% pfd.	24%	24%	23%	23%
U. S. Steel, 25% pfd.	24%	24%	23%	23%
U. S. Steel, 26% pfd.	24%	24%	23%	23%
U. S. Steel, 27% pfd.	24%	24%	23%	23%
U. S. Steel, 28% pfd.	24%	24%	23%	23%
U. S. Steel, 29% pfd.	24%	24%	23%	23%
U. S. Steel, 30% pfd.	24%	24%	23%	23%
U. S. Steel, 31% pfd.	24%	24%	23%	23%
U. S. Steel, 32% pfd.	24%	24%	23%	23%
U. S. Steel, 33% pfd.	24%	24%	23%	23%
U. S. Steel, 34% pfd.	24%	24%	23%	23%
U. S. Steel, 35% pfd.	24%	24%	23%	23%
U. S. Steel, 36% pfd.	24%	24%	23%	23%
U. S. Steel, 37% pfd.	24%	24%	23%	23%
U. S. Steel, 38% pfd.	24%	24%	23%	23%
U. S. Steel, 39% pfd.	24%	24%	23%	23%
U. S. Steel, 40% pfd.	24%	24%	23%	23%
U. S. Steel, 41% pfd.	24%	24%	23%	23%
U. S. Steel, 42% pfd.	24%	24%	23%	23%
U. S. Steel, 43% pfd.	24%	24%	23%	23%
U. S. Steel, 44% pfd.	24%	24%	23%	23%
U. S. Steel, 45% pfd.	24%	24%	23%	23%
U. S. Steel, 46% pfd.	24%	24%	23%	23%
U. S. Steel, 47% pfd.	24%	24%	23%	23%
U. S. Steel, 48% pfd.	24%	24%	23%	23%
U. S. Steel, 49% pfd.	24%	24%	23%	23%
U. S. Steel, 50% pfd.	24%	24%	23%	23%
U. S. Steel, 51% pfd.	24%	24%	23%	23%
U. S. Steel, 52% pfd.	24%	24%	23%	23%
U. S. Steel, 53% pfd.	24%	24%	23%	23%
U. S. Steel, 54% pfd.	24%	24%	23%	23%
U. S. Steel, 55% pfd.	24%	24%	23%	23%
U. S. Steel, 56% pfd.	24%	24%	23%	23%
U. S. Steel, 57% pfd.	24%	24%	23%	23%
U. S. Steel, 58% pfd.	24%	24%	23%	23%
U. S. Steel, 59% pfd.	24%	24%	23%	23%
U. S. Steel, 60% pfd.	24%	24%	23%	23%
U. S. Steel, 61% pfd.	24%	24%	23%	23%
U. S. Steel, 62% pfd.	24%	24%	23%	23%
U. S. Steel, 63% pfd.	24%	24%	23%	23%
U. S. Steel, 64% pfd.	24%	24%	23%	23%
U. S. Steel, 65% pfd.	24%	24%	23%	23%
U. S				

tion Pacific.....	7%	7%	7%	7%
S. Leather, pfd.....	56%	59%	58	58
Shaham, pfd.....	15	16%	14%	14%
estern Union Tel.....	63%	65%	63%	63%
ver.....				
ucleide Gas.....	94	94	93%	93%
Ex-div. 5.....				
Ex-div. 1.....				
Ex-div. 1.....				

Washington Stock Exchange.

Dales—regular call—12 o'clock m.—Pneumatic Gas
 1900, 100 at 59 cents, 100 at 48 cents, 100 at

cents, 500 at 47 cents. Mergenthaler Linotype,
at 124½. Lanston Monotype, 10 at 11, 29 at 11,
at 11.
Bonds—Columbia Bonds—20-year Fund, 5
bid, 30-year Fund, gold 65, 112 bid. Water
stock currency 78, 1901, 113½ bid. Water Stock
currency 78, 1903, 114½ bid. Fund. currency 3.05%,
bid.
Municipal Bonds—Metropolitan Railroad 5
bid, 119 asked. Metropolitan Railroad 6%
116½ bid, 118 asked. Metropolitan Railroad
Certificate of Indebtedness, 10%½ bid, 110 asked.
Railroad 58, 62 bid, 79 asked. Eckington Rail-
road 58, 62 bid, 79 asked.
United States Government, sec. A, 6, 113 bid.

Washington Gas Company, ser. B, 6a, 114 bid.
Washington and Potomac Telephone Co., 1624a bid.
American Security and Trust Co. of Pa. and A., 160 bid.
American Republics Petroleum Corp., 1st 6a, 108 bid.
Washington Market Company, 1st 6a, 108 bid.
Washington Market Company, 1st 6a, 103 bid.
Washington Market Company exten. 6a, 108 bid.
Luzerne Hall Association 5a, 103 bid.
National Commercial Bank of Washington, 1st 6a, 108 bid.
1st bid. Bank of Republic, 245 bid. Metropolitan, 1st bid, 230 asked. Central, 235 bid. Farmers and Merchants, 175 bid. Second, 134 bid. Columbia, 1st bid, 150 asked. Capital, 118 bid. West End, 1st bid, 130 asked. Lincoln, 108 bid.

poist and Trust, 113 bid. Washington Loan and
 trust, 110 bid, 122 asked. American Security and
 trust, 140 bid. Washington Safe Deposit, 80 bid.
 Railroad Stocks.—Capital Traders Company, "88 1/2"
 85 asked. Metropolitan, 113 bid, 114 1/2 asked.
 Columbia, 54 bid.
 Gas and Electric Light Stocks.—Washington Gas,
 45 bid, 45 1/2 asked. Georgetown Gas, 45 bid
 United States Electric Light, 93 bid.
 Chesapeake and Potomac Rivers, 120 bid, 120 1/2 asked.
 Franklin, 38 bid. Metropolitan, 68 bid. Corcoran,
 bid. Potomac, 67 bid. Arlington, 127 bid.
 124 1/2 asked. American, 190 bid. National Union, 104 1/2
 125 asked. Columbia, 12 bid, 14 asked. Sigma,
 12 1/2 asked.

bld. Commercial, 4 1/2 bld.
 life Insurance Stocks--Real Estate Title,
 bld, 106 asked Columbia Title, 5 bld, 53
 red.
 Telephone Stocks--Pennsylvania, 20 bld. Chem-
 icals and Potomac, 65 bld, 63 asked. American
 Graphophone, 7 1/2 bld, 9 asked. American Grapho-
 phone, pht., 10 bld, 12 asked. Pneumatic Com-
 mercial, 46 bld, 46 asked.
 Miscellaneous Stocks--Carnegie, 10 bld, 12
 bld, 126 asked. American Monotype, 7 1/2 bld,
 asked. Washington Market, 11 bld. Great
 Ice, 115 bld.
 Div.

Invited to Inspect the Guard.
Captain A. P. Robbins, representing Gen-
eral Ordway, called upon the Commis-
sioners today and officially invited them to
inspect the District National Guard to-
morrow afternoon. A steam launch bear-

the officers of the guard will come
to the Commissioners to the camp, when
they will be received with military honors